

TANGLEWOOD WEST HOMEOWNERS ASSOCIATION
Financial Summary for the Month of June 2022

Assets - 06/01/22	\$593,857.67
Operating Income	21,130.00
Operating Expenditures	(21,457.17)
Reserve Income	15,004.50
Reserve Expense	-
Change in Current Month Liability	(26,521.61)
Assets - 06/30/22	<u>\$582,013.39</u>

Operating Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Utilities	\$ 56,280.00	\$ 10,631.86	\$ 27,398.67
- Landscape Maintenance	162,900.00	11,002.00	69,689.73
- Pool	13,500.00	1,074.90	9,759.38
- Clubhouse/Kitchen	3,720.00	390.00	2,237.70
- Architecture	12,000.00	-	8,250.00
- Administration	67,644.00	(1,641.59)	31,081.68
TOTAL	<u>\$ 316,044.00</u>	<u>\$ 21,457.17</u>	<u>\$ 148,417.16</u>

Reserve Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Concrete	\$ -	\$ -	\$ -
- Mansards	\$ 60,000.00	\$ -	\$ 50,697.40
- Fences	\$ -	\$ -	\$ 5,913.95
- Clubhouse Remodel	\$ 15,000.00	\$ -	\$ -
TOTAL	<u>\$ 75,000.00</u>	<u>\$ -</u>	<u>\$ 56,611.35</u>

Past Due Accounts	\$ 11,780.78
Pre-Paid Accounts	(4,314.00)
Net Receivable/(Prepaid)	<u>\$ 7,466.78</u>