

TANGLEWOOD WEST HOMEOWNERS ASSOCIATION
Financial Summary for the Month of June 2023

Assets - 06/01/23	\$ 663,812.17
Operating Income	21,690.00
Operating Expenditures	(76,581.03)
Reserve Income	15,123.46
Reserve Expense	(1,557.45)
Change in Current Month Liability	24,758.42
Assets - 06/30/23	<u>\$ 647,245.57</u>

Operating Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Utilities	\$ 43,560.00	\$ 2,349.70	\$ 25,187.69
- Landscape Maintenance	158,160.00	14,602.48	77,795.36
- Pool	14,820.00	1,624.48	5,328.71
- Clubhouse/Kitchen	3,900.00	280.00	3,428.82
- Architecture	11,040.00	-	8,759.00
- Administration	64,398.00	1,644.07	54,870.95
TOTAL	<u>\$ 295,878.00</u>	<u>\$ 20,500.73</u>	<u>\$ 175,370.53</u>

Reserve Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Concrete	\$ -	\$ -	\$ -
- Mansards	60,000.00	-	-
- Fences	-	-	-
- Clubhouse Remodel	15,000.00	1,557.45	36,120.29
TOTAL	<u>\$ 75,000.00</u>	<u>\$ 1,557.45</u>	<u>\$ 36,120.29</u>

Past Due Accounts	\$ 8,166.82
Pre-Paid Accounts	(11,588.00)
Net Receivable/(Prepaid)	<u>\$ (3,421.18)</u>