

TANGLEWOOD WEST HOMEOWNERS ASSOCIATION
Financial Summary for the Month of May 2021

Assets - 5/1/21	\$ 474,252.30
Operating Income	21,690.00
Operating Expenditures	(21,090.71)
Reserve Income	15,003.82
Reserve Expense	-
Change in Current Month Liability	1,100.23
Assets - 5/31/21	<u>\$ 490,955.64</u>

Operating Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Utilities	\$ 43,560.00	\$ 2,089.01	\$ 16,934.79
- Landscape Maintenance	158,160.00	11,590.96	62,248.04
- Pool	14,820.00	1,589.01	10,032.67
- Clubhouse/Kitchen	3,900.00	290.58	1,326.57
- Architecture	11,040.00	1,025.00	3,075.00
- Administration	64,398.00	4,506.15	26,908.60
TOTAL	<u>\$ 295,878.00</u>	<u>\$ 21,090.71</u>	<u>\$ 120,525.67</u>

Reserve Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Concrete	\$ 40,000.00	\$ -	\$ 27,913.87
- Mansards	4,000.00	-	-
- Roofs	-	-	-
TOTAL	<u>\$ 44,000.00</u>	<u>\$ -</u>	<u>\$ 27,913.87</u>

Past Due Accounts	\$ 7,105.00
Pre-Paid Accounts	(7,559.00)
Net Receivable/(Prepaid)	<u>\$ (454.00)</u>