

TANGLEWOOD WEST HOMEOWNERS ASSOCIATION

Financial Summary for the Month of September 2023

Assets - 09/01/23	\$ 691,490.14
Operating Income	22,385.00
Operating Expenditures	(32,013.14)
Reserve Income	15,119.40
Reserve Expense	
Change in Current Month Liability	2,940.43
Assets - 09/30/23	<u>\$ 699,921.83</u>

Operating Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Utilities	\$ 43,560.00	\$ 11,397.13	\$ 36,520.27
- Landscape Maintenance	158,160.00	13,047.14	100,248.24
- Pool	14,820.00	1,195.21	10,035.87
- Clubhouse/Kitchen	3,900.00	287.00	4,318.26
- Architecture	11,040.00	2,406.00	12,159.00
- Administration	64,398.00	3,680.66	57,978.30
TOTAL	<u>\$ 295,878.00</u>	<u>\$ 32,013.14</u>	<u>\$ 221,259.94</u>

Reserve Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Concrete	\$ -	\$ -	\$ -
- Mansards	60,000.00	-	-
- Fences	-	-	-
- Clubhouse Remodel	15,000.00	-	36,120.29
TOTAL	<u>\$ 75,000.00</u>	<u>\$ -</u>	<u>\$ 36,120.29</u>

Past Due Accounts	\$ 12,966.82
Pre-Paid Accounts	(8,622.00)
Net Receivable/(Prepaid)	<u>\$ 4,344.82</u>