

TANGLEWOOD WEST HOMEOWNERS ASSOCIATION
Financial Summary for the Month of February 2022

Assets - 02/01/22	\$ 577,285.08
Operating Income	21,410.00
Operating Expenditures	(17,741.34)
Reserve Income	15,004.26
Reserve Expense	(22,975.00)
Change in Current Month Liability	24,455.76
Assets - 02/28/22	<u><u>\$ 597,438.76</u></u>

Operating Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Utilities	\$ 56,280.00	\$ 4,357.29	\$ 6,187.86
- Landscape Maintenance	162,900.00	5,937.00	8,278.00
- Pool	13,500.00	518.80	1,553.94
- Clubhouse/Kitchen	3,720.00	297.70	617.70
- Architecture	12,000.00	-	1,065.00
- Administration	67,644.00	6,630.55	11,452.44
TOTAL	<u><u>\$ 316,044.00</u></u>	<u><u>\$ 17,741.34</u></u>	<u><u>\$ 29,154.94</u></u>

Reserve Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Concrete	\$ -	\$ -	\$ -
- Mansards	\$ 60,000.00	-	-
- Fences	\$ -	\$ -	\$ -
- Clubhouse Remodel	\$ 15,000.00	\$ -	\$ -
TOTAL	<u><u>\$ 75,000.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Past Due Accounts	\$ 13,255.00
Pre-Paid Accounts	(5,425.22)
Net Receivable/(Prepaid)	<u><u>\$ 7,829.78</u></u>