

TANGLEWOOD WEST HOMEOWNERS ASSOCIATION
 Financial Summary for the Month of May 2022

Assets - 05/01/22	\$568,686.66
Operating Income	21,825.00
Operating Expenditures	(43,171.50)
Reserve Income	15,004.69
Reserve Expense	(14,191.89)
Change in Current Month Liability	45,637.21
Assets - 05/31/22	<u>\$593,790.17</u>

Operating Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Utilities	\$ 56,280.00	\$ 2,026.76	\$ 17,849.41
- Landscape Maintenance	162,900.00	32,879.84	58,687.73
- Pool	13,500.00	1,743.94	8,684.48
- Clubhouse/Kitchen	3,720.00	80.00	1,847.70
- Architecture	12,000.00	1,065.00	8,250.00
- Administration	67,644.00	5,375.96	32,723.27
TOTAL	<u>\$ 316,044.00</u>	<u>\$ 43,171.50</u>	<u>\$ 128,042.59</u>

Reserve Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Concrete	\$ -	\$ -	\$ -
- Mansards	\$ 60,000.00	\$ 14,191.89	\$ 50,697.40
- Fences	\$ -	\$ 5,913.95	\$ 5,913.95
- Clubhouse Remodel	\$ 15,000.00	\$ -	\$ -
TOTAL	<u>\$ 75,000.00</u>	<u>\$ 20,105.84</u>	<u>\$ 56,611.35</u>

Past Due Accounts	\$ 9,820.78
Pre-Paid Accounts	(4,364.00)
Net Receivable/(Prepaid)	<u>\$ 5,456.78</u>