

**TANGLEWOOD WEST HOMEOWNERS ASSOCIATION**  
 Financial Summary for the Month of August 2023

|                                   |                             |
|-----------------------------------|-----------------------------|
| Assets - 08/01/23                 | \$ 667,633.72               |
| Operating Income                  | 21,690.00                   |
| Operating Expenditures            | (25,254.98)                 |
| Reserve Income                    | 15,123.36                   |
| Reserve Expense                   |                             |
| Change in Current Month Liability | <u>12,298.04</u>            |
| Assets - 08/31/23                 | <u><u>\$ 691,490.14</u></u> |

| <b>Operating Expenses:</b> | <u>Annual Budget</u>        | <u>Current Month</u>       | <u>YTD</u>                  |
|----------------------------|-----------------------------|----------------------------|-----------------------------|
| - Utilities                | \$ 43,560.00                | \$ 6,251.82                | \$ 36,520.27                |
| - Landscape Maintenance    | 158,160.00                  | 11,212.88                  | 100,248.24                  |
| - Pool                     | 14,820.00                   | 2,787.51                   | 10,035.87                   |
| - Clubhouse/Kitchen        | 3,900.00                    | 584.72                     | 4,318.26                    |
| - Architecture             | 11,040.00                   | 2,850.00                   | 12,159.00                   |
| - Administration           | 64,398.00                   | 1,568.05                   | 57,978.30                   |
| TOTAL                      | <u><u>\$ 295,878.00</u></u> | <u><u>\$ 25,254.98</u></u> | <u><u>\$ 221,259.94</u></u> |

| <b>Reserve Expenses:</b> | <u>Annual Budget</u>       | <u>Current Month</u> | <u>YTD</u>                 |
|--------------------------|----------------------------|----------------------|----------------------------|
| - Concrete               | \$ -                       | \$ -                 | \$ -                       |
| - Mansards               | 60,000.00                  | -                    | -                          |
| - Fences                 | -                          | -                    | -                          |
| - Clubhouse Remodel      | 15,000.00                  | -                    | 36,120.29                  |
| TOTAL                    | <u><u>\$ 75,000.00</u></u> | <u><u>\$ -</u></u>   | <u><u>\$ 36,120.29</u></u> |

|                          |                             |
|--------------------------|-----------------------------|
| Past Due Accounts        | \$ 10,130.82                |
| Pre-Paid Accounts        | (12,120.00)                 |
| Net Receivable/(Prepaid) | <u><u>\$ (1,989.18)</u></u> |