

TANGLEWOOD WEST HOMEOWNERS ASSOCIATION

Financial Summary for the Month of October 2023

Assets - 10/01/23	\$ 699,921.83
Operating Income	21,690.00
Operating Expenditures	(19,424.80)
Reserve Income	15,123.41
Reserve Expense	(12,506.13)
Change in Current Month Liability	(9,050.34)
Assets - 10/31/23	<u>\$ 695,753.97</u>

Operating Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Utilities	\$ 43,560.00	\$ 2,758.31	\$ 50,675.71
- Landscape Maintenance	158,160.00	12,411.76	125,707.14
- Pool	14,820.00	1,289.40	12,520.48
- Clubhouse/Kitchen	3,900.00	280.00	4,885.26
- Architecture	11,040.00	788.00	15,353.00
- Administration	64,398.00	1,897.33	63,556.29
TOTAL	<u>\$ 295,878.00</u>	<u>\$ 19,424.80</u>	<u>\$ 272,697.88</u>

Reserve Expenses:	<u>Annual Budget</u>	<u>Current Month</u>	<u>YTD</u>
- Concrete	\$ -	\$ -	\$ -
- Mansards	60,000.00	-	-
- Fences	-	-	-
- Clubhouse Remodel	15,000.00	12,506.13	48,626.42
TOTAL	<u>\$ 75,000.00</u>	<u>\$ 12,506.13</u>	<u>\$ 48,626.42</u>

Past Due Accounts	\$ 12,966.82
Pre-Paid Accounts	(8,622.00)
Net Receivable/(Prepaid)	<u>\$ 4,344.82</u>